GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Agriculture Department - Buffer Stocks - Nomination of Andhra Pradesh State Seeds Development Corporation Limited as Nodal Agency for procurement & preposition of the Seed for the year 2016-17 – Assurance to reimburse the financial loss - Orders – Issued.

AGRICULTURE & COOPERATION (AGRI.II) DEPARTMENT

G.O.RT.No. 185 Dated: 08-03-2016
Read the following:

1.G.O.Rt.No.83, Agriculture & Cooperation (Agri.II) Dept, dated:05-02-2016.
2.From the VC & MD, APSSDCL, Hyderabad, letter No.SSDC/Mktg/Buffer Stocking of Seed/2015-16, dated:09-02-2016.

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ORDER:

In the G.O. 1st read above, the Andhra Pradesh Seed Development Corporation Limited has been appointed as Nodal Agency for taking up Buffer Seed Stocking Operations for the Andhra Pradesh State and also accorded permission to raise loan upto Rs.300.00 crores from the Banks.

2. In the reference 2nd read above, the Vice-Chairman & Managing Director, Andhra Pradesh State Seeds Development Corporation Limited, Hyderabad has requested the Government to issue orders on the following issue:

> "seeking assurance to provide protection to APSSDCL, against any unforeseen operational losses that may occur during the execution of these 'Buffer Stocking of Seed Operations."

3. Government after careful examination of the entire matter hereby accept the proposal of the Vice-Chairman and Managing Director, A.P. State Seeds Development Corporation submitted in the reference 2nd read above for providing assurance against any unforeseen operational losses that may occur during the execution of these 'Buffer Stocking of Seed Operations' and to reimburse the financial loss if any to the Corporation.

4. The Director of Agriculture, A.P., Hyderabad / Vice Chairman & Managing Director, A.P. State Seeds Development Corporation Limited, Hyderabad shall take further necessary action in the matter.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

T.VIJAY KUMAR
SPECIAL CHIEF SECRETARY TO GOVERNMENT (AGRI)

To
The Vice-Chairman & Managing Director,
Andhra Pradesh State Seeds Development Corporation Limited, A.P., Hyderabad.
The Director of Agriculture, A.P., Hyderabad.
The Commissioner of Agriculture Marketing, A.P., Hyderabad.
The Director of Research, ANGRAU.
The Secretary to Government, Finance, A.P., Secretariat, Hyderabad.
Copy to:
The P.S to Special Chief Secretary to Govt. (Agri)
The P.S to Minister (Agriculture)
SF/SC.

//FORWARDED BY ORDDR//

SECTION OFFICER